

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Cancellation of Government Guarantee sanctioned to APEPDCL in G.O.Ms.No.43, Energy (Pr.III) Department, Dt.29-08-2009 for utilization of Government Guarantee for Rs.52.19 crores – Orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 50

Dated .01-12-2012.

Read the following:-

1. G.O.Ms.No.43, Energy (Pr.III) Department, Dt.29-08-2009.
2. From the CGM (Projects), APEPDCL, Visakhapatnam, Lr.No.CGM/Projects/EPDCL/F.Govt. Guarantee/D.No.2445/11, Dt.23-12-2011.
3. From the JMD (HRD & Dist), APTRANSCO, Lr.No.JMD(HRD&D)/ CE(RE)/SE(RE)/A3/F.GG/D.No.259/11, Dt.07-01-2012.

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O R D E R:-

Orders were issued in the G.O.1st read above to accord Government Guarantee for Rs.52.19 crores as a part security for availing the loan assistance of Rs.173.99 crores from M/s Rural Electrification Corporation Limited, New Delhi for execution of 28 Nos. of schemes by APEPDCL during the years 2008-09 & 2009-10, subject to collection of Guarantee Commission @2% on the Guarantee amount.

2. In the letter 2nd and 3rd read above, the Chief General Manager (Projects), APEPDCL and Joint Managing Director, APTRANSCO have requested to cancel the above Government Guarantee of Rs.52.20 crores, as the 28 Nos. schemes for which the Government Guarantee was sanctioned were already covered under other schemes & expenditure was already met. He has further informed that, Guarantee commission has not been paid by the EPDCL.

3. The Government after careful consideration of the matter, hereby **cancel the Government Guarantee sanctioned to APEPDCL in G.O.MS.No.43, Energy (Pr.III) Department, Dt.29-08-2009 for utilization of Government Guarantee of Rs.52.19 crores.**

4. The Chairman & Managing Director, Visakhapatnam shall take further action accordingly.

5. This orders issued with the concurrence of the Finance (Expr.AHFFCS&E) Department, vide their U.O.No.16350/128/A2/Exp.AHFFCS&E/ 2012, Dt.12-09-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APEPDCL, Visakhapatnam

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.

The Chief Project Manager, M/s Rural Electrification Corporation Limited,

Hyderabad through Chairman & Managing Director, APTRANSCO, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The G.A. (Cabinet) Department

Copy to:

The Chief Engineer (O&RE), APTRANSCO, Vidyut Soudha, Hyderabad.

The Finance (DMC/DCM.II) Department.

The Finance (PF.I) Department

The Finance (Expr.AHFFCS&E) Department.

SF/SCs[C.No.8389/Pr.III(2)/2010]

//Forwarded:: By Order//

SECTION OFFICER